

SUSTAINABLE DEVELOPMENT POLICY

2021





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OUR COMMITMENT

Graphite is a critical mineral instrumental in the global transition to a decarbonized society. Hence, we, at Nouveau Monde Graphite, recognize the immense opportunity – and responsibility – to extract and transform this finite resource in a sustainable manner for today's needs and tomorrow's future.

We strive to be a model in mining and advanced material manufacturing to drive greater sustainability into our sector and the industries we serve.

As such, we commit to a holistic approach to managing our business strategy, operations, and relationships, assuming responsibility for our present and long-term impact on the people, environment, technology, and economy we engage with.

We pledge to meeting – and surpassing where possible – the sustainability norms and regulations from the applicable legal, industry and ESG standards. In addition, we endorse and formally adhere to:

- » the United Nations' 2030 Agenda for Sustainable Development;
- » the United Nations Framework Convention on Climate Change's Paris Agreement;
- » the World Economic Forum's Global Battery Alliance;
- » the Mining Association of Canada's Toward Sustainable Mining programme; and

With this in mind, we focus our efforts on delivering the greatest positive contributions while minimizing negative impacts to power, for individuals and the planet, a sustainable and resilient world.

OUR PRACTICES

In embedding sustainability principles into our day-to-day management, we seek to stimulate progress toward three pillar aspirations.

Creating Shared Value

- » We prioritize our employees, contractors, and communities' well-being and provide a safe working environment.
- » We seek to maintain and enhance our understanding of Indigenous perspectives, traditions, and knowledge, and develop constructive and beneficial collaboration mechanisms.
- » We ensure our business projects constitute catalysts of socio-economical benefits for our communities.
- » We promote diversity, inclusion, and equity, within the Company and in all aspects of our business.
- » We aim for financial performance for continued success and long-term business vibrancy.
- » We protect, enhance where possible, and support the promotion of our natural environment.

Powering a Cleaner Future

- » We reduce, reuse, and recycle resources, waste, and emissions while increasing efficiency and effectiveness.
- » We commit to rely on renewable energy to power our operations.



- » We look at the full life cycle of our products along with our corporate footprint to find opportunities for greater sustainability and to achieve carbon neutrality for the Company' entire existence.
- » We continually advance R&D to provide the marketplace with most environmentally friendly products.
- » We persistently examine our operations, and any waste they create, to find paths for valorisation and circular industrial models through internal developments and/or external partnerships.

Accelerating the Wheel of Change

- » We set objectives and targets relevant to our business sector and regularly report on them with transparency and according to recognised frameworks.
- » We ensure the training and active engagement of our workforce so that sustainability is championed at every level of the Company.
- » We integrate sustainability considerations into all our business decisions, and meaningfully engage with business and community partners, upstream and downstream from our activities, to ensure alignment and continuity of efforts.
- » We seek sustainably produced goods and services with an emphasis on local procurement, fair employment, and environmental commitment.
- » We participate in community, industry and global multi-stakeholder engagement initiatives to drive innovation, leverage knowledge sharing and contribute via our leadership role.

We will ensure the continuous improvement of our performance by adapting our practices and validating them against recognized standards and certifications.

As the Company grows and reaches new development stages, we are committed to implement, manage, operate, and disclose sustainability engagement and achievements through an incremental approach and according to the highest standards.

POLICY SCOPE

This policy has been created out of a desire for fairness toward present and future generations and may change as society evolves.

It covers all our activities, products, and services, and provides our employees, contractors, community members, clients, shareholders, and partners with a reference framework for the implementation of sustainable development principles in our relationships. We expect all stakeholders to review and engage with this commitment for a sustainable future can only be achieved through collective action.

Our commitments stem from our board of directors and benefit from the guidance and input of a special Sustainable Development and Governance committee. While the President and CEO is ultimately accountable for our success in implementing this policy, all employees and administrators share in this responsibility.