PRESS RELEASE
For immediate release

NMG Receives Continued Listing Standard Notification from the New York Stock Exchange

MONTRÉAL, CANADA, November 20, 2026 – Nouveau Monde Graphite Inc. ("NMG" or the "Company") (NYSE: NMG, TSX: NOU) announces that it received a written notification (the "Notification Letter") from the New York Stock Exchange (the "NYSE") on November 18, 2026, indicating that the Company is not in compliance with Section 802.01C of the NYSE Listed Company Manual because the average closing price of its common shares (the "Shares") was less than US$1.00 per Share over a consecutive 30 trading-day period.

The Company's operations are not affected by the receipt of the Notification Letter. In addition, it has no immediate effect on the listing or trading of the Shares, which will continue to trade on the NYSE under the symbol "NMG", subject to the Company's compliance with the NYSE's other continued listing standards. The Shares are also listed on the Toronto Stock Exchange and the Notification Letter does not affect the Company's compliance status with this listing.

Under Section 802.01C of the NYSE Listed Company Manual, the Company has six months following receipt of the Notification Letter to regain compliance. The Company will regain compliance if, on the last trading day of any calendar month during the six-month cure period, the Shares have a closing price of at least US$1.00 and an average closing price of at least US$1.00 over the 30 trading days preceding the end of that month.

At the end of the six-month cure period, if the Share price has not met the requirement under Section 802.01C of the NYSE Listed Company Manual, the Shares will be subject to NYSE suspension and delisting procedures.

The Company is evaluating available options in response to this Notification Letter.

About Nouveau Monde Graphite

Nouveau Monde Graphite is an integrated company developing responsible mining and advanced processing operations to supply the global economy with carbon-neutral advanced graphite materials. The Company is developing in Québec, Canada, a fully integrated ore-to-processed-graphite value chain to serve tomorrow's industries in energy, advanced technology, and manufacturing. With recognized ESG standards and structuring partnerships with major customers, NMG is set to become a strategic supplier of advanced materials to leading specialized manufacturers while promoting sustainability, innovation, and supply chain traceability. www.NMG.com.

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Cautionary Note Regarding Forward-Looking Information

This press release contains "forward-looking information" and "forward-looking statements" within the meaning of applicable securities legislation (collectively, "forward-looking statements"). Such forward-looking statements reflect management's current beliefs and are based on information currently available to it. In some cases, forward-looking statements can be identified by words such as "aim", "anticipate", "aspire", "attempt", "believe", "budget", "could", "estimate", "expect", "forecast", "intend", "may", "mission", "plan", "potential", "predict", "progress", "outlook", "schedule", "should", "study", "target", "will", "would" or the negative of these terms or other similar expressions concerning matters that are not historical facts.

In particular, forward-looking statements in this press release include, without limitation, statements regarding the Company's ability to regain compliance with the NYSE's continued listing standards, the continued listing and trading of the Shares on the NYSE and the options available to the Company in that regard.

Forward-looking statements are based upon a number of estimates and assumptions that, while considered reasonable by the Company as of the time of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking statements. These estimates and assumptions are not guarantees of future performance and may prove to be incorrect. In particular, the forward-looking statements in this press release are based on assumptions regarding the trading price of the Shares, general market conditions, the Company's ability to implement measures to regain compliance within the cure period and the absence of changes to the NYSE's continued listing standards.

Forward-looking statements are subject to known or unknown risks and uncertainties that may cause actual results to differ materially from those anticipated or implied in the forward-looking statements. Risk factors that could cause actual results or events to differ materially from current expectations include, among others, the risk that the trading price of the Shares does not recover

within the cure period, the risk that the Company does not regain compliance with the NYSE's continued listing standards and that the Shares are delisted from the NYSE, the impact of any such delisting on the liquidity and trading price of the Shares, market volatility, financing risks and general business and economic risks. A further description of risks and uncertainties can be found in NMG's Annual Information Form dated March 25, 2026, including in the section thereof captioned "Risk Factors", which is available on SEDAR+ at www.sedarplus.ca and on EDGAR at www.sec.gov.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be additional known or unknown factors that could cause actual results to differ materially from those anticipated, estimated, or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and are cautioned that the list of risks, uncertainties, assumptions and other factors is not exhaustive. The Company does not undertake to update or revise any forward-looking statements that are included in this press release, whether as a result of new information, future events, or otherwise, except in accordance with applicable securities laws. Additional information regarding the Company is available on SEDAR+ (www.sedarplus.ca), on EDGAR (www.sec.gov) and on the Company's website (www.NMG.com).